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New Investment
in BEPZA**



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শেখ হাসিনার নির্দেশ
বিনিয়োগ বান্ধব বাংলাদেশ
Sheikh Hasina's Instruction
Investment Friendly Bangladesh

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To Build Sonar Bangladesh

Executive Chairman's Note



Maj Gen Abul Kalam Mohammad Ziaur Rahman, ndc, psc

As Bangladesh moves forward to graduating from its LDC status to a Developing Country by 2026, the Government is proceeding with the plan of consolidating the country's steady and stable economic growth through investment, especially Foreign Direct Investment (FDI), in diverse industrial sectors in the Export Processing Zones (EPZs) and Economic Zones (EZs) of Bangladesh. At this backdrop, Bangladesh Export Processing Zones Authority (BEPZA), the pioneer investment promotion agency of Bangladesh,

is developing BEPZA Economic Zone and three more new EPZs to boost FDI in the export oriented industrial sectors. I believe, the prudent decision made by the present Government to establish BEPZA Economic Zone & three more new EPZs will bring new dimension to the path of modern industrialization.

Besides expanding the number of EPZs, BEPZA is also working on converting the existing EPZs into 'Smart Zones'. To do so, various regulatory functions are brought under digital integration and automation systems. Efforts are undertaken to make various procedures simpler so that the investors find it more easy and convenient to invest and conduct commercial operations in the EPZs and EZ of BEPZA. Steps are also being undertaken to improve utility services provided to the enterprises.

BEPZA is also paying special attention to ensure congenial working environment for the EPZ and EZ workers. Constant reform, improvisations, monitoring and enforcement are being done to ensure strict compliances related to workers' safety, health & hygiene, environmental issues, etc. Steps are also being undertaken to revise the existing BEPZA EPZ Labour Acts and Rules to ensure better work environment and protect the rights of the workers.

I am delighted to share that BEPZA Economic Zone is getting immense response from the investors. Despite the ongoing worldwide instability and economic crisis, BEPZA has signed lease agreement with 28 new companies to set up factories in EPZs and EZ in the recently ended fiscal year. The proposed investment of these signatory companies is US\$ 607.85 million, and approximately, 76,708 jobs are expected to be created for the Bangladeshi nationals.

We are thankful to our existing investors for their trust on us, which has helped us to achieve the Annual Performance Agreement (APA) target for FY 2022-2023. I end my message by welcoming all of you to be proud partners of the extraordinary growth of EPZs and expand your investments in BEPZA EZ & EPZs.

Editor's Pen

BEPZA Bulletin, a quarterly publication, reflects the achievements, success stories, activities and events.

BEPZA as one of the most successful IPAs of Bangladesh attracting a huge FDI through the direction of the Hon'ble Prime Minister Sheikh Hasina. As a part of it, a high power delegation led by the Executive Chairman of BEPZA made an investment promotional drive in China to attract more Sino investment in Bangladesh. We have given a special coverage with this campaign in our Lead & Exclusive page.

National page is highlighted with the news of the Hon'ble Prime Minister's visits in Japan, USA and UK where she invited the entrepreneurs to explore investment opportunities of Bangladesh. HPM's valuable speech in ILO is placed in Workforce page which also accommodated the content of WWA elections and different Training Programs.

We have illustrated the Business page with the news of EPZs' enterprises awarding National Export Trophy. X-tra page is decorated through lens on BEPZA EZ transforming as industrial hub. Investment page is adorned with the news of US\$ 141.74 million new investment in BEPZA. Trade page is focused with the news of signing MoU between BEPZA & BCCCI and Bangladesh Bank SROs. Clipping page is carried the news of EDs' conference, workshop on 4IR, training for BEPZA's new Officers and dignitaries' visits. BEPZA Chief's viewfinder and regular zone visits are tinted in Activities page. Some important data are accommodated in Economy and Stats pages.

Public Relations Department is thankful to all Executive Directors for their wholehearted cooperation to bring out this informative bulletin.

PR Department

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Investment Promotional Drive in China



BEPZA Executive Chairman delivering speech in front of Chinese investors to attract more investment in Bangladesh specially in EPZs & BEPZA EZ

A high power delegation of BEPZA made an investment promotional campaign in China to focus on Investment Friendly Bangladesh. A four member BEPZA team led by the Executive Chairman of BEPZA Major General Abul Kalam Mohammad Ziaur Rahman, ndc, psc visited there during 18-27 June 2023 to attract prospective investors from diverse sectors to BEPZA's industrial enclaves.

BEPZA arranged seminars in three major cities of China i.e Hong Kong, Guangzhou & Suzhou titled 'Investment Opportunities in the EPZs and EZ of BEPZA, Bangladesh'. These seminars were sponsored by the Hong Kong Exporters' Association (HKEA) and China Enterprise Association of Bangladesh (CEAB).

Executive Chairman of BEPZA said that Bangladesh is now considered as one of the best investment destinations in the world for the favorable investment climate presently prevailing in Bangladesh particularly for Foreign Direct Investment (FDI). He made the opinion in a seminar held in Hong Kong on 20 June 2023.

He said that the main attraction of investment in Bangladesh is the most inexpensive, productive, abundant and easily trainable workforce. He drew the attention of all prospective investors to the investment friendly government policy, several other fiscal and non-fiscal incentives and different initiatives taken by BEPZA for the investors.

“

Bangladesh is now considered as one of the best investment destinations in the world.

The main attraction of investment in Bangladesh is the most inexpensive, productive, abundant and easily trainable workforce. ”

- BEPZA Executive Chairman

**Special Features
on
Exclusive Page
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BEPZA EC along with other officials and investors pose after the seminar held in Hong Kong



HPM Invites Japan, USA & UK Entrepreneurs to Explore Investment Opportunities of BD

The Honorable Prime Minister Sheikh Hasina visited Japan, the USA & the UK from 25 April 2023 to 09 May 2023 aimed at strengthening ties with the country's major development partners.

'Be Partners of Bangladesh's Development'

The Hon'ble PM Sheikh Hasina requested Japanese businesses to be partners of Bangladesh's development. "Bangladesh is moving forward to a prosperous future. We want you all to be partner of our development and achievements," she said while inaugurating the Bangladesh Investment Summit titled "Trade and Investment Opportunities between Bangladesh and Japan" organized by BSEC and BIDA on 27 April 2023 in Tokyo.

The Premier said business friendly fiscal and non-fiscal policies and incentives, stable democracy, prudent governance and leadership guarantee a good return of invested money.

"We can confidently assure you that Bangladesh ensures a solid future for global investors. We thus welcome all investors from world over and Japanese investors in particular to explore the business and investment opportunities of Bangladesh." She added.

She said that her government has been doing everything it can to facilitate smooth, easy and efficient ways of doing business. "We shall keep on improving the business environment and ensure a level playing field for you all to do businesses in Bangladesh."



Hon'ble Prime Minister of BD & Japanese Premier shaking hands during a signing ceremony at latter's office in Tokyo

Hon'ble PM said since Bangladesh is going to graduate from LDC status by 2026, it is working with Japan to make a possible Economic Partnership Agreement to expand bilateral trade and investment.

Developing Relationship with UK

Hon'ble Prime Minister Sheikh Hasina attended the coronation of King Charles III in the United Kingdom (UK) on 6 May 2023. Prior to the program, she also attended the Commonwealth Heads of Government Meeting - a biennial summit of governmental leaders from all Commonwealth nations. The PM also held her maiden bilateral meeting with the Prime Minister of UK Mr. Rishi Sunak during this visit.



HPM Sheikh Hasina poses for a group photo with Commonwealth Leaders in London

HPM Wants Larger Investment in Bangladesh from USA

The Premier of Bangladesh Sheikh Hasina called upon the United States business community to invest largely in Bangladesh. She made this call while presenting a keynote speech at a high-level executive business roundtable on 'US-Bangladesh Economic Partnership: Shared Vision for Smart Growth' organized by The US-Bangladesh Business Council (USBBC) on 02 May 2023 in Washington, DC. Mentioning that the United States can be Bangladesh's most robust partner

the PM said 'It is currently the largest single country destination of our exports, largest source of foreign direct investment, a long-standing development partner, and an important source of training and technology.' She hoped that the USBBC will play a significant role in advancing trade and investment cooperation between the two friendly countries.

Mentionable, the PM visited USA on the invitation of David Malpass, the outgoing president of the World Bank Group to attend seminar titled 'Reflection on 50 years of Bangladesh-World Bank Partnership' organized at the headquarters of the World Bank in Washington DC on 1 May 2023. *Source: Daily Star & TBS*



Hon'ble PM of Bangladesh presenting a painting of Padma Bridge to WB President



EDs' Conference in BEPZA

Executive Directors (EDs) conference was held at BEPZA Complex, Dhaka on 04 June 2023 for increasing investment, export & employment in EPZs and BEPZA Economic Zone. The Executive Chairman of BEPZA Major General Abul Kalam Mohammad Ziaur Rahman, ndc, psc presided over the meeting.

He discussed the progress of all department along with other issues from the EDs of the BEPZA and Zone as well as PDs' of BEPZA EZ and RJP EPZ Project. BEPZA Chief thanked all EDs for smooth operation of the zones despite adverse situation worldwide. He instructed to all EDs to take strategic decisions as per delegation of financial power with providing best services to the investors.



Executive Chairman of BEPZA instructing all EDs to provide prompt services to the investors

Foundation Training for 31 New Officers



High Officials of BEPZA along with newly recruited officers pose after training program

BEPZA arranged month long Foundation Training program for the 31 newly recruited officers in Executive office. Major General Abul Kalam Mohammad Ziaur Rahman, ndc, psc, Executive Chairman of BEPZA handed over certificates to the participants. Executive Board members and high officials of BEPZA were present.

Workshop on 4IR in EPZs

To cope up with modern era, BEPZA arranged workshop in Dhaka, Cumilla, Karnaphuli and Chattogram EPZ titled, 'Dealing with the Challenges of 4th Industrial Revolution: Strategies for Success' during April-June 2023. Executive Director's of these Zones inaugurated the workshop where the main goal & importance of the 4IR were discussed.

The Speakers discussed how the 4IR helps to manage and optimize all aspects of manufacturing processes and supply chain and how the EPZs industries can get the maximum benefits from the 4IR at the workshop. Employees of BEPZA and enterprises were presented during this time.

VISITS

RCDS Delegation

A-19 member delegation of United Kingdom Royal College of Defence Studies (RCDS) headed by Lieutenant General George Pemberton Ross Norton (Retd.) of British Army visited Dhaka EPZ on 18 May 2023. Md. Ahsan Kabir, Executive Director of DEPZ depicted them about the contribution of BEPZA to the national economy. Later, the delegation visited two British RMG companies namely Shanta Industries Ltd. and Talisman Ltd.



Executive Director, DEPZ attending a photo session with RCDS Delegation

NDC Delegation

A-100 member delegation of the National Defence College (NDC) visited Chattogram EPZ on 12 June 2023. Md. Abdus Sobhan, ED of CEPZ briefed them about the overall activities of the zone. The team visited two South Korean companies Titas Sportswear Ind. Ltd. and Youngone Sports Shoes Ind. Ltd and a Japanese Golf Shaft manufacturing enterprise Mamiya-Op (BD) Ltd. They expressed satisfaction to see the peaceful production climate & world famous brand products made in EPZ.



NDC delegates pose in front of zone service complex at Chattogram EPZ



Executive Chairman's Viewfinder

Major General Abul kalam Mohammad Ziaur Rahman, ndc, psc, the Executive Chairman of BEPZA frequently attends various events and physically monitors different activities. A glimpse on his tours is being depicted here.

Inauguration

BEPZA Chief inaugurated 4 storied building at Mongla EPZ on 30 June 2023 to improve the housing facilities of Mongla EPZ employees. He also inaugurated the renovated security office of Ishwardi EPZ on 13 May 2023 to secure the smooth functioning of the EPZ.



MEPZ



KEPZ

Education

The Executive Chairman of BEPZA visited BEPZA Public School & Colleges of Chattogram, Ishwardi & Cumilla EPZ during April-June 2023. He met with teachers & students and discussed various aspects of school and teaching methodologies. He went around different class rooms of the school and shared his experience with the teachers and urged them to impart quality education to the students. He also enjoyed the parade of students of BEPZA Public School & College in Ishwardi EPZ.



AEPZ

Nature & Life

BEPZA Chief Major General Ziaur Rahman inaugurated Tree Plantation program in Adamjee, Mongla & Karnaphuli EPZ by planting saplings in zone office premises. He also released Minnow into pond of Adamjee EPZ during his visit on 12 June 2023.



CumEPZ

Inspection

BEPZA Chief observed the development work of Investor's Residence, Standard Factory Building & Medical Center during the time of visiting BEPZA EZ on 10 May 2023. He exchanged views with BEPZA EZ Officials, Contractors and also gave instructions to finish the development work as soon as possible.



MEPZ



BEPZA EZ

BEPZA EZ

Observation

Executive Chairman of BEPZA visited South Korean Makeup Brush manufacturing factory M/s Hwashin (BD) Ltd. and Japanese Electronics & Electrical goods company M/s Bangladesh Seiko Electronic Products Co., Ltd. of Mongla EPZ on 30 June 2023. He also visited a shoe manufacturing factory named M/s Pou Hung Industrial Ltd of Karnaphuli EPZ on 23 May 2023. He went around and emphasized on production climate & compliances of the factory.



BEPZA & BCCCI Sign MoU



Member (IP) of BEPZA & Secretary General of BCCCI signing MoU in presence of high officials of BEPZA

BEPZA and Bangladesh China Chamber of Commerce and Industry (BCCCI) signed a Memorandum of Understanding (MoU) on 2 April 2023 for collaboration on promoting and branding Bangladesh globally and attracting foreign investment in EPZs.

Ali Reza Mazid, Member (Investment Promotion) of BEPZA and Al Mamun Mridha, Secretary General of the BCCCI signed the MoU at BEPZA Complex, Dhaka on behalf of their respective

organizations. Under the MoU, BCCCI and BEPZA will work closely to attract Chinese investment in EPZs & BEPZA Economic Zone through holding joint consultation meeting, investment dialogue, conference, seminar, round table conference, exhibition, Road show etc.

Among others, Member (Engineering) Md. Faruque Alam, Member (Finance) Nafisa Banu, ED (PR) Nazma Binte Alamgir, ED (IP) Md. Tanvir Hossain, ED (ES) Md. Khorshid Alam and ED Naheed Munshi of BEPZA were present during this time.

EPZ Firms Awarded Extended Bond Licence Facility

The government has announced an extension of fiscal benefits for companies operating within the country's Export Processing Zones (EPZ) as part of its ongoing efforts to streamline business processes and reduce operational costs.

EPZ companies will get bonded-warehouse licences for a period of three years rather than the previous two-year. Export-oriented industries under the EPZ are entitled to enjoy the bonded warehouse facility for the import of raw materials without paying duty taxes, on the condition of export.

National Board of Revenue (NBR) officially outlined the implementation of these new benefits for EPZ companies, reflecting the government's commitment to creating a favourable business environment and attracting foreign investment in a circular dated 25 May 2023. The NBR has offered this extended facility by amending the 'Bonded Warehouse Licencing Rule-2008' of the Customs Act-1969.

Source: Financial Express



BB Raises Ceiling of Shifting Funds from OBUs to DBUs

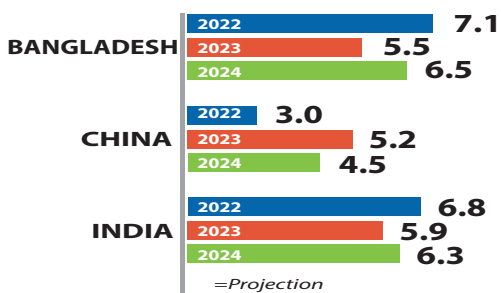
The Bangladesh Bank (BB) has increased the ceiling of shifting funds from OBUs (Offshore Banking Units) to DBUs (Domestic Banking Units) to ease import settlement.

According to the circular, issued by the central bank on 10 April 2023, the DBUs can receive 40 per cent of the funds from the OBUs of a bank, up from the existing 25 per cent.

In line with the circular, the OBUs are allowed to place funds to their DBUs with a limit not exceeding 25 per cent of the respective bank's total regulatory capital - to settle the import payments of capital machinery and industrial raw materials as well as the government imports.

According to the Bangladesh Bank policy, offshore banking operation/transactions with fully foreign-owned enterprises in the EPZs, PEPZs, EZs and Hi-Tech Parks include nothing other than accepting deposits, making short-term loans/advances and investments, discounting bills, negotiating bills, and issuing letter of credit and guarantee. Source: Financial Express

IMF ECONOMIC FORECASTS (Real GDP growth, per cent)



Bangladesh Likely to Outshine Two Asian Giant Economies

Bangladesh may overtake Asia's two giant economies (India and China) in the Fiscal Year (FY) 2023-24 in economic growth, the International Monetary Fund (IMF) predicts in its latest evaluation report titled 'Regional Economic Outlook: Asia and the Pacific' released on 4 May 2023 in Washington. According to the IMF, Bangladesh's economy may grow at a 6.5-percent rate in the next (FY) 2023-24 while the Chinese economy at 4.5 per cent and India at 6.3 per cent.

Source: Financial Express

BEPZA Executive Chairman sought more Chinese investment in Bangladesh especially in EPZs and BEPZA Economic Zone (EZ) in the seminars highlighting the investment opportunities & present Chinese investment scenario in EPZs. “I would like to make a clarion call to you all to come forward and explore the potentiality of investment in Bangladesh” - he made the appeal during investment promotion seminars in China.

Hong Kong seminar on 20 June 2023, some renowned investors of Hong Kong who have already been invested in Bangladesh shared their experiences. Comparing to other countries such as Myanmar, Cambodia, Vietnam, they encouraged the investors to invest in Bangladesh due to its huge labour force with competitive wage, hard working people, infrastructural development and manufacturing cost. Over 150 participants including existing & potential Investors, Consultant, Investors Representatives, Liaison & Buying Offices and Financial Institutions attended the Seminar.

Ms. Israt Ara, Consul General, Consulate General of the People's Republic of Bangladesh Hong Kong spoke in the seminar as the Special Guest. Highlighting the incentives provided by the government of Bangladesh, the Consul General also encouraged the potential investors of Hong Kong to invest in Bangladesh. Mr. Willy Lin, Honorary President, Hong Kong Exporters' Association also spoke on the occasion. BEPZA got huge positive response from prospective investors to invest in EPZs and EZ under BEPZA.



The Executive Chairman of BEPZA receiving the feedback from an investor after highlighting investment opportunities in EPZs & BEPZA EZ in the seminar held in China

Guangzhou seminar held on 23 June 2023, BEPZA Chief urged for more Chinese investment where more than 140 entrepreneurs and their representatives of diverse sectors from Foshan, Dongguan and Guangzhou region participated. During this time, he explained the investors on the advantages of investing in Bangladesh highlighting its favorable industrial policy, abundance of affordable, adaptable workforce, accessibility to growing markets in South Asia.

“ I would like to make a clarion call to you all to come forward and explore the potentiality of investment in Bangladesh. ”

-BEPZA Chief

Suzhou seminar, conducted on 26 June 2023, created a resonance among the investors’ community. BEPZA clarified customs policy, regulations and procedure inside Economic Zone and procedural clarification on operation of non-bonded and bonded enterprises within the same area as per the queries of the participants.

Over 150 investors, industrialists & their representatives and suppliers of Goutai International Group- a nationalized corporation attended the Seminar.

In this seminar, the prospective investors and large manufacturers of Man-Made Fiber (MMF) based textile and associated products have approached BEPZA to have a specialized Zone for them.

Factory Visit: BEPZA Chief along with the officials visited a factory which is located in the center of Jiangsu, Zhejiang and Shanghai urban agglomerations to observe a complete industrial chain integrating Research & Development, spinning, weaving, dyeing and finishing and sales. They also made a visit to Head Office of Jiangsu Guotai International Group Co Ltd (GTIG) at Zhangjiagang City in Suzhou to meet with the top management of the group. GTIG management showed keen interest to expand their global manufacturing operation to Bangladesh. Apart from the Seminar events, BEPZA team exchanged business information and shared ideas in Guangzhou and Suzhou in sideline meeting that helped the team to identify some potential sectors for investment promotion.

Mentionable that BEPZA successfully conducted the ten days investment promotion tour to China with the support and assistance of Consulate in Hong Kong and Embassy in Beijing, Bangladeshi born Chinese university graduates and bilingual specialists helped BEPZA a lot in translating and distributing promotional materials for making the seminar more interactive.

Md. Tanvir Hossain, Executive Director (Investment Promotion) highlighted the investment facilities, hassle free services through OSS and online automation, legal protection of investment and different utility services of BEPZA through Power Point Presentation. He also presented the ins and outs of BEPZA EZ and sought more Chinese investment in BEPZA EZ & upcoming new EPZs.



Seminar in Hong Kong



Meeting in GTIG Group HQ



Factory Visit



Open discussion in Hong Kong

Invest in Social Justice to Build Peaceful & Inclusive Societies: HPM in ILO

The Hon'ble Prime Minister Sheikh Hasina urged the global community to invest in social justice in an effort to build peaceful, just and inclusive societies worldwide. She made the comment on 14 June while addressing the Plenary of "World of Work Summit 2023" in Geneva, Switzerland.

She said that the summit has created an opportunity to place social justice at the heart of all international development agenda, including SDGs. We are actively considering ratification of the two new fundamental ILO Conventions concerning occupational health and safety, she added.

The Premier said, workers and employers are being regularly trained on the trade union registration process and two separate toll-free help-lines have been launched for EPZ and non-EPZ areas. 6,430 day-care centers have been set up in different factories and establishments, she said, adding, "We have called for 'zero-tolerance' to all forms of violence or harassment against women in industries and workplaces."

Mentioning that more than half of the world's top 100 environment-friendly garment factories are now located



Hon'ble PM Sheikh Hasina addressing in the 'World of Work Summit 2023' in Geneva

in Bangladesh, she said, "To take forward this achievement, we have formulated a 'Green Factory Award Policy', and I hope our international buyers would encourage such eco-friendly initiatives by paying fair prices for the products." Sheikh Hasina said that they have followed ILO's recommendations to amend the Bangladesh Labour Act, 2006 twice in 2013 and 2018. *Source: Dhaka Tribune*

WWA Election in 6 enterprises of EPZs



Elected representatives of Ishwardi Water Supply pose after the result declaration

Election held in 6 enterprises of Ishwardi, Chattogram and Cumilla EPZ during the period of April-June 2023. The workers of these EPZs have elected their representatives of the Workers Welfare Association (WWA) according to 'Bangladesh EPZ Labour Act 2019'. The election of M/s. Bonshoe Bangladesh Ltd, M/s. MNC Apparels Ltd. & M/s. Tariq-Azim Textile Mills Ltd. of Chattogram EPZ were held respectively on 31 May, 7 May & 14 June 2023. The eligible workers of M/s Ishwardi Water Supply Ltd. of Ishwardi EPZ elected their representative for the next three years on 31 May 2023.

However, the workers of M/s. Sigma Eco-Tech Ltd. and M/s. Aamra Support Services Ltd. of Cumilla EPZ elected their representatives on 14 & 21 June 2023 respectively. The elections created a festive mood among the workers. They casted their vote freely and elected their desired Executive Council members. High officials of the Zone and respective enterprises were present during the elections.

Training & Workshop

EPZ Labour Act-2019

Uttara, Karnaphuli, Cumilla and Adamjee EPZ organized several training sessions on "Bangladesh EPZ Labour Act 2019 and Bangladesh EPZ Labour Rules, 2022" during the last quarter of the fiscal year 2022-2023. To ensure rights and privileges of the workers, the Industrial Relations Department of the respective zones arranged these training programs.

Executive Directors of these zones conducted the sessions where the issues like provident fund policy, minimum wage, circular & relevant office order and lawful financial benefits of workers were discussed. They also emphasized on capitalizing the facilities and protective measures provided by this Act and Rules. zone officials, counselors of respective zones, Representatives from Industrial Police, RAB, Security Members and WWA members of several enterprises were participated at these sessions.

Visa Policy & Work Permit Management

A workshop on Visa Policy and Work Permit Management held on 14 June 2023 at Karnaphuli EPZ. About 37 participants from different enterprises participated in the program. Md. Jillur Rahman, Executive Director of Karnaphuli EPZ inaugurated the workshop and emphasized on paper documentation of the work permit and call for smooth communication in doing so. The participants gathered knowledge regarding the requirements of a work permit and maintenance through this workshop. Besides, they also briefed on every step in the visa application procedure.



7 Companies will Invest US\$ 141.74 M in BEPZA

BEPZA signed lease agreements with 7 companies for proposed investment of US\$ 141.74 million during April-June, 2023. Among them, five from China & South Korea and two from Bangladesh who will manufacture different non-traditional products.

BEPZA EZ to Get US\$ 110.36 Million

BEPZA Economic Zone (EZ) located at Mirsharai, Chattogram got US\$ 110.36 Million from four companies. Among them, three are Chinese and one Bangladeshi company.

Chinese company Mingda (Bangladesh) New Material Co., Ltd. is going to invest US\$ 76.41 million for producing Textile, Cotton & Hospital Products and Bags & Packaging Items. It is the highest amount of proposed investment to establish factories in BEPZA EZ.

Another Chinese company Jibin Technology (BD) Co., Ltd. is going to set up a Shoe Accessories industry with an investment of US\$ 6 million. They will produce annually 6 million pairs of shoe accessories items with employment creation for 195 Bangladeshi nationals.



BEPZA Executive Chairman witnessing the signing ceremony between BEPZA and Mingda (BD)
The remaining Chinese factory Join Win (Bangladesh) Company Ltd. will invest US\$ 10.73 million for setting up shoe accessories factory. They will produce annually 7 million pairs of shoe accessories items where 900 Bangladeshi nationals will get employment opportunity.

Bangladeshi company Kazi Badam Limited is going to set up an Agro Processing industry with an investment of US\$ 17.22 million to produce Cashew Nut Kernel and Cashew Nut Shell Liquid. All the companies inked deals with BEPZA.

US\$ 29.38 Million investment in Mongla EPZ

Bangladeshi company M/s. Adventure Bag & Luggage Factory Ltd. has signed an agreement with BEPZA to set up a Bag & Luggage industry in Mongla EPZ. This company will invest US\$ 19.89 million to produce annually 3.13 million pcs of Backpack, Soft Luggage, Hard Luggage, Duffle Trolley, Ladies Hand Bag etc. 1530 Bangladeshi nationals will get employment opportunity in this factory.

BEPZA & Chinese company M/s. Yuanshun Enterprise Co. Ltd. is going to establish a packaging industry in MEPZ. They will invest US\$ 9.49 million where 490 Bangladeshi nationals will get job opportunities.



Member (IP) of BEPZA & MD of Yuanshun signing the lease agreement

Ali Reza Mazid, Member (Investment Promotion) of BEPZA signed agreements with all the concerned companies at BEPZA Complex, Dhaka.

The Executive Chairman of BEPZA Major General Abul Kalam Mohammad Ziaur Rahman, ndc, psc witnessed all the signing ceremonies.

Among others, Member (Engineering) Mohammad Faruque Alam, Member (Finance) Nafisa Banu, Executive Director (Public Relations) Nazma Binte Alamgir, Executive Director (Investment Promotion) Md. Tanvir Hossain, Executive Director (Enterprise Services) Md. Khorshid Alam and Project Director of BEPZA EZ Mohammad Anamul Haque were present at the agreement signing ceremonies.

South Korea to invest in Jewelry industry in UEPZ

M/s Smile Arts Co., Ltd., a South Korean company, will set up a Jewelry industry in Uttara EPZ with an investment of US\$ 2 million. They will produce 40 million units of Starling Silver, Jemstone and Costume Jewelry. 300 Bangladeshi nationals will work in this factory.



Member (IP) of BEPZA & MD of Smile Arts exchanging document in presence of BEPZA Chief



Six Industries of EPZs Crowned National Export Trophy



UNIVERSAL JEANS LTD. of CEPZ
HAS BEEN AWARDED
BANGABANDHU SHEIKH MUJIB
EXPORT TROPHY (GOLD)
AS THE
HIGHEST EXPORTER OF THE COUNTRY
AMONG ALL EXPORT SECTORS
FOR THE YEAR 2019-2020

NATIONAL
EXPORT
TROPHY
2019-2020



Syed M. Tamvir, MD of Universal Jeans Ltd. receiving Bangabandhu Sheikh Mujib Export Trophy



Commerce Minister Tipu Munshi handing over Trophy to Syed M. Tahmir, Director of Pacific Jeans Group



Md. Mozharul Haq, Managing Director of R.M. Group receiving National Export trophy

Including 06 industries of EPZs, a total of 71 companies have been received the National Export Trophy for the FY 2019-2020. Commerce Minister Tipu Munshi handed over the trophies to the winners as the Chief Guest at a ceremony in Dhaka on 16 April 2023. The Ministry of Commerce and the Export Promotion Bureau jointly organized the event.

Source: Daily Star & Dhaka Tribune

Six industries of EPZs have been awarded the National Export Trophy for the FY 2019-2020 for their outstanding contribution to the country's export basket.

Among them, Universal Jeans Ltd., a leading RMG manufacturer of Chattogram Export Processing Zone (CEPZ) crowned with the "Bangabandhu Sheikh Mujib Export Trophy" -the most prestigious export award in Bangladesh.

The sister concern of Pacific Jeans Group was awarded the trophy for the highest export earnings during FY 2019-20. Universal Jeans alone exported US\$ 195.21 million against the country's total exports of 33674.09 million during the FY 2019-20.

Pacific Jeans Ltd. and NHT Fashion Ltd., another two sister concern of Pacific Jeans Group of Chattogram EPZ, won the Gold and Silver Trophies in the garment sector under EPZ (Knit and Oven) with 100 percent ownership of Bangladesh ('C' category).

Mentionable, Pacific Jeans Limited has won the gold medal a total of 12 times including FY 2019-2020, of which the company secured the award for nine consecutive years. Shasha Denims Ltd., a textile (Denim Fabric) manufacturing industry of Dhaka EPZ also won the Bronze Trophies in the same category.

Fardin Accessories Ltd. of Uttara EPZ bagged the Gold Trophy and RM Interlining Ltd. of Chattogram EPZ won the Silver Trophy in other products and services sector under EPZ (Knit and Oven) with 100 percent ownership of Bangladesh.



Commerce Minister Tipu Munshi handing over Trophy to M. A. Kium, MD of Fardin Accessories Ltd.

BEPZA EZ: Transforming into an Industrial Hub



BEPZA Economic Zone located at Mirsharai, Chattogram is transforming into an industrial hub with its state of the art infrastructures. The zone has become an attractive and sustainable investment destination for the investors of all over the world. Investors from more than 8 countries i. e. China (including Hong Kong), USA, South Korea, The Netherlands, Canada & host country Bangladesh have signed agreements with BEPZA to invest here.

BEPZA is getting positive response from the investors of home & abroad regarding BEPZA EZ. 20 companies till June, 2023 signed agreements with BEPZA to invest around US\$ 470 million in the zone. 83,508 Bangladeshi nationals are expected to be employed in this EZ after these industries become fully operational.

Among the lease signee companies, 5 have already started construction their factory buildings and the rest companies will start factory building very soon. Few of the companies are expected to start their operations by this year.

BEPZA prepared 278 plots to meet up the demand of the investors and already allotted 126 plots to 20 enterprises. These companies will produce different diversified products like shoe accessories, tent, tent accessories, outdoor garment, lubricating oil blending plant, paper converting, camping equipment, disposable cutlery & medical products, hair fashion accessories including garments and garment accessories items.

BEPZA already completed the construction work of main gate of the zone, zone service complex, officers & staff dormitory and residence, club & residence for investors,

security barrack, customs & security office for providing best services to the investors. Helipad, road network, pump house, 11KV line & substation, solar panel lights & security light, network for water collection, telephone & gas have been built for making the best investment hub in this region.

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Engaged 20 companies

Proposed Job
for 83,508 Persons

Attracted
US\$ 470 Million
Investment



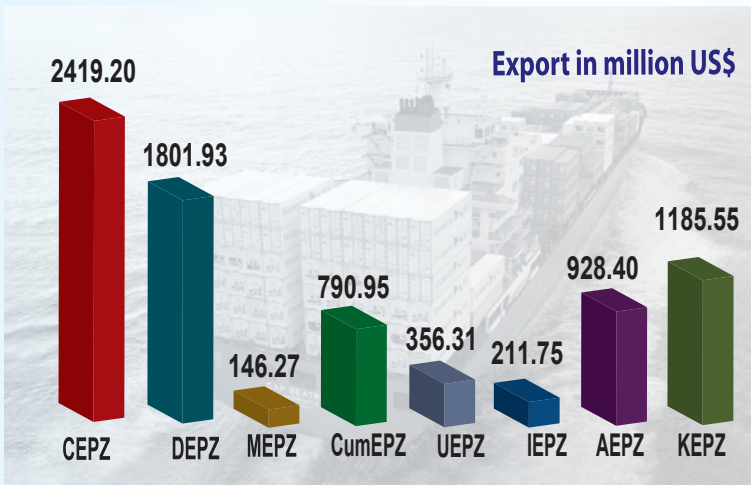


Achievement in FY 2022-23

BEPZA has achieved positive growth in the FY 2022-2023 in terms of investment and export against the APA target. BEPZA gained US\$ 396.61 million actual investment against the target of US\$ 330 million and exported goods worth of US\$ 7840.37 million against the target of US\$ 7200 million. However, BEPZA signed lease agreement with 28 companies during this time.

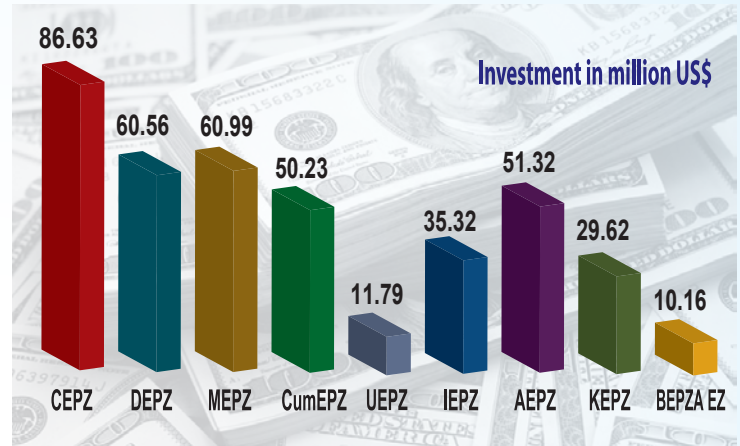
Export Earned US\$ 7840.37 Million

The enterprises of EPZs have exported goods worth US\$ 7840.37 million in the recent FY 2022-23. Export earnings from Chattogram EPZ stands at US\$ 2419.20 million while that of Dhaka EPZ US\$ 1801.93 million, Mongla EPZ US\$ 146.27 million, Cumilla EPZ US\$ 790.95 million, Uttara EPZ US\$ 356.31 million, Ishwardi EPZ US\$ 211.75 million, Adamjee EPZ US\$ 928.40 million and Karnaphuli EPZ US\$ 1185.55 million.



Investment Achieved US\$ 396.61 Million

US\$ 396.61 million have been invested in the 8 EPZs of the country during fiscal year 2022-23. Of the total amount, Chattogram EPZ gained US\$ 86.63 million, Dhaka EPZ US\$ 60.56 million, Mongla EPZ US\$ 60.99 million, Cumilla EPZ US\$ 50.23 million, Uttara EPZ US\$ 11.79 million, Ishwardi EPZ US\$ 35.32 million, Adamjee EPZ US\$ 51.32 million, Karnaphuli EPZ US\$ 29.62 million and BEPZA EZ US\$ 10.16 million.



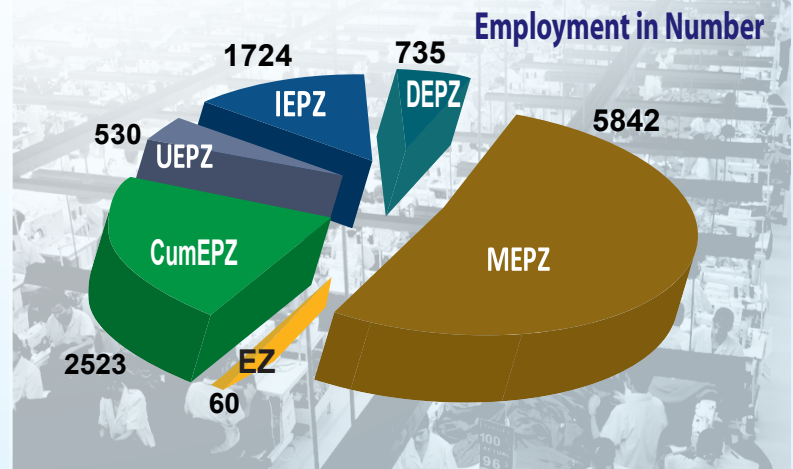
Attainment in FY 2022-23

Lease Agreement	: 28 Nos.
Proposed Investment	: 607.85 Million
Proposed Employment	: 76,708 Nos.

- CEPZ
- DEPZ
- MEPZ
- CumEPZ
- IEPZ
- AEPZ
- KEPZ
- UEPZ
- BEPZA EZ

New Job Opportunity for 11,414 Bangladeshi

11,414 Bangladeshi nationals got employment opportunity in the operating industrial units of EPZs during July 2022 - June 2023. Among them, 735 in Dhaka EPZ, 5842 in Mongla EPZ, 2523 in Cumilla EPZ, 530 in Uttara EPZ, 1724 in Ishwardi EPZ and 60 in BEPZA Economic Zone. No addition in Chattogram, Adamjee & Karnaphuli EPZ.





Cumulative Scenarios

At a glance

EPZ	Unit (Nos)		Export (US\$ m)	Investment (US\$ m)	Workforce (Number)
	Operation	*U/ Imp			
Chattogram	144	11	40,531.76	2,036.08	1,72,880
Dhaka	88	4	34,381.16	1,737.34	79,045
Cumilla	49	4	5,554.03	563.73	50,086
Mongla	33	9	1116.88	168.71	14,468
Uttara	24	6	2302.39	233.56	33,017
Ishwardi	21	19	1,538.91	243.34	18,002
Adamjee	48	11	7,794.52	720.84	56,667
Karnaphuli	42	6	10,492.30	723.28	72,132
BEPZA EZ	0	21	0.00	10.16	60
Total	449	91	103,711.96	6,437.04	4,96,357

* Under Implementation



Product



Garments	137	Cap	5
RMG Accessories	85	Luggage	5
Textile	29	Jute Products	4
Knit & Other Textile	23	Agro Products	4
Footwear & Leather	23	Chemical and Fertilizer	4
Electronic & Electricals	17	Paper Products	4
Tent	15	Furniture	2
Plastic Goods	14	Power Industry	2
Service Industries	11	Toys	2
Metal Products	10	Yarn	2
Terry Towel	7	Fishing Reel & Golf Items	1
		Miscellaneous	43

Countrywise industries

Bangladesh	148	Singapore	2
China	102	British Virgin Island	2
<small>(Including Hong Kong, Taiwan)</small>			
South Korea	63	Spain	2
Japan	30	UAE	1
India	19	France	1
UK	18	Belgium	1
USA	16	Ireland	1
Canada	10	Ukraine	1
Sri Lanka	6	Thailand	1
Malaysia	5	Marshal Island	1
The Netherlands	5	Romania	1
Germany	4	Australia	1
Pakistan	3	Malta	1
Indonesia	3	Cayman Island	1

BEPZA Beacon of Investment

Success of BEPZA (2009-2023)



Export boosted up more than 5 times



Investment increased more than 4 times



Industries escalated around doubled



Employment augmented 2.5 times

Upto December- 2008

Upto June - 2023

Performance in FY 2022-23

Investment US\$ 396.61 Million

Export US\$ 7840.37 Million

New Employment 11,414 nos.

New Industry 13 nos.

Contribution

- Around **20%** to the National Export
- Average **10-15%** to FDI
- Diversification of Products
- Women Empowerment through Employment
- Eco-friendly Zone to Protect Environment

Strength of BEPZA

- Competitive Wage Level
- Moderate Production Cost
- Excellent Incentive Package
- A Place of One Stop Service
- Energetic Skilled Workforce
- Optimum Profit Earning Arena
- Investment Friendly Production Base
- Advantageous for Global Value Chain
- Workers-Owners-Management Synergy



**BEPZA - More than 40 Years of
Trusted Partnership with Investors**

Committed to Provide Services With-

Experience

Dedication

Professionalism



A Story of Changing Lives
A Story of Glorious Success
A Story of Tremendous Industrialization

BEPZA Welcomes Investors from all over the World



Bangladesh Export Processing Zones Authority
Prime Minister's Office



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